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## NEWS RELEASE

**For Immediate Release**

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***Reporters on deadline: home - 646-7161***

### **THDA Names New Executive Director**

**NASHVILLE** – The search is over. After reviewing over 130 resumes, THDA's Board of Directors has chosen a new executive director. Ted Fellman, Deputy Executive Director for Single-Family Programs and Chief Financial Officer at THDA, will assume the role of Executive Director on November 1, 2005, upon the retirement of current Executive Director Janice Myrick.

Eddie Latimer, THDA's Board Chairman, led the search and had this to say, "We received an enormous response to our search for THDA's new executive director and, after carefully reviewing the applicants, the committee unanimously voted that Ted would be the best candidate to carry-out THDA's mission."

Ted began his career in state government in April, 1984 and served previously in the Department of Finance & Administration and the Department of Correction. He has been with the THDA since March, 1995. As the Executive Director for THDA, he will be responsible for the conduct of the affairs of the agency, including initiating, planning, and executing the projects, programs and other activities of the agency pursuant to the state law.

Ted is a Certified Public Accountant and a Certified Government Financial Manager. He earned his Bachelor's degree in Business Administration from Tennessee Tech University in 1983, and earned a Master's degree in Public Administration from Tennessee State University in 1996. Ted attended the Tennessee Government Executive Institute in 1991. He is a member of the Association of Government Accountants and the American Society for Public Administration. Ted is also an active member of St. Matthew Catholic Church.

"I have known and worked with Ted for twenty years, and he has helped me in senior management at THDA over the past 10 years," said Janice Myrick. "I am both excited for him and I am comfortable leaving the agency in his hands. Ted has a passion for the work he does here at THDA and he will do a great job leading the agency."

The search committee, which was made up of 6 members of THDA's Board of Directors: Eddie Latimer, Board Chairman; Brad Rainey, Chairman of the Policy and

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Programs Committee; Bill Bruce; Sharon Reynolds; Tim Bolding; and Ann Butterworth (representing Comptroller John Morgan) spent several months reviewing resumes from across the nation, finally narrowing the search and interviewing twelve. Of the twelve, 4 finalists were chosen and a second round of interviews was conducted.

Ted is a native to Nashville. He and his wife, Ellen, and son, Ross, currently reside in Bellevue, Tennessee.

The Agency has a 19-member board of directors appointed from various sectors of the housing industry, with the state government being represented by the Governor's office, the Commission of Finance & Administration and the Constitutional Officers: Secretary of State, State Treasurer and Comptroller of the Treasury.

THDA's mission is to be the lead state agency promoting sound and affordable housing for people who need help. THDA provides affordable mortgage programs, administers low-income housing tax credits, multifamily bond authority and federally funded grants.

THDA offers a below market low-interest mortgage program, along with several federally funded programs, such as Section 8 Programs, low-income housing tax credits, multifamily bond authority and federally funded grants.

THDA administers in excess of \$450 million in funding each year for single and multi-family housing programs across the state of Tennessee. THDA has 202 employees and annual operating revenues of \$140 million.

For more information regarding THDA and its programs contact our Nashville office at 1-800-228-8432 (for a person who is hearing impaired 615-532-2894). Information about the agency can also be found on our website at [www.state.tn.us/thda](http://www.state.tn.us/thda).